

Press Release

Berlin, 1 October 2015

DUPUIS concentrates all German investment and asset management for residential properties in Deutsche Asset One GmbH.

- **The focus is on the property market for residential properties in Germany**
- **Activities are owner representation and the accumulation and management of residential property portfolios**
- **Thilo von Stechow (48) expands the management and number of partners of Deutsche Asset One GmbH**
- **Mandated by the Swiss investment trust DAI with a maximum initial public offering of CHF 250 million.**

With the managing founding partners Frank Dupuis, Oliver Lenhardt and Thilo von Stechow, Deutsche Asset One GmbH forms a platform for the management of residential property in Germany, representing all necessary competences of owner representation for residential property for institutional investors as well as family offices.

This goes hand in hand with the mandating of Deutsche Asset One GmbH by the Swiss investment trust DAI for the residential property investment group DAWID (Die Anlagegruppe Wohnimmobilien Deutschland). The initial public offering for this investment group, which focuses exclusively on Swiss pension funds, has a maximum subscription volume of CHF 250 million.

Dupuis GmbH & Co. Asset Management KG (DUPUIS), located in Berlin, has been a market leader in the field of investment and asset management of residential property for more than ten years; the company is forming Deutsche Asset One GmbH and is appointing Thilo von Stechow as part of the management team and one of the partners.

As asset manager for residential property in Germany for institutional investors and family offices, Deutsche Asset One GmbH, with its partners Frank Dupuis, Oliver Lenhardt and Thilo von Stechow, forms a professional investment and management platform for residential property, thereby consolidating the track record of DUPUIS – with its more than fifteen years of successful activities – into a nationally active asset manager.

With a pool of highly qualified personalities from the property and finance sectors (the four managing partners contribute more than 80 years of professional activity in the residential property sector), Deutsche Asset One GmbH will take charge of owner representation for the expansion and ongoing management of institutional residential investment portfolios.

Quote by Frank Dupuis: “Owing to the increasing demand from institutional investors for an increase in the allocation of German residential property to their portfolios, we have decided to round off our services in the German-speaking region by taking Thilo von Stechow on

board and by the new formation of Deutsche Asset One GmbH. As a sustainably grown company which continues to be managed by its owners and which does not offer any of its own investment products, we are available as experienced partners to institutional investors in residential property.”

Thilo von Stechow (MRICS) has been active in the residential property sector for over 20 years. After more than six years with Arthur Andersen and Ernst & Young Real Estate GmbH, Mr von Stechow became Divisional Manager and authorised signatory at GSW Immobilien GmbH with responsibility for portfolio, asset and transaction management, as well as numerous special strategic tasks, for example as Chairman of the Management Board of GSW Betreuungsgesellschaft für Wohnungs- und Gewerbebau mbH (BWG). Following the IPO of GSW Immobilien AG, he became Divisional Director with responsibility for operative holdings. In 2014 he joined Gagfah Property Management GmbH as Managing Director, where he was put in charge of the reorganisation and new orientation of the property management organisation and was given operative responsibility for nationwide property management.

Quote from Thilo von Stechow: “Our current mandate from the Swiss property investment trust DAI, which is independent of any bank and insurance companies, reflects for us the interest of institutional partners in an independently managed investment and asset management service. The orientation of their first investment group, which focuses exclusively on German residential property, confirms that this asset class is very important for institutional investors.”

With DAWID, the residential property investment group, the DAI property investment trust – which is independent of any banking and insurance company involvement – is setting up the first vehicle of a Swiss investment trust investing exclusively in German residential property. The objective is to give Swiss pension funds the opportunity to participate in the attractive German residential market. DAWID’s portfolio manager is Deutsche Asset One GmbH / DUPUIS, Berlin. The maximum volume of the initial public offering was set at CHF 250 million.

Background information:

Dupuis Asset Management (Dupuis) was formed in 1998 and, for about ten years, has been one of the market leaders in the investment and asset management of residential property. The company covers all core competences of real estate investment and asset management with its own internal personnel. The company takes charge of owner representation for investment properties, particularly of institutional investors and family offices. The focus is on residential property in Germany, in particular the Berlin region, and special private equity investments in the property sector.

For further information, please visit www.deutscheassetone.com and www.dupuisinvest.com.

About Thilo von Stechow:

Thilo von Stechow (MRICS) holds qualifications as a real estate economist, is a graduate of business administration and in banking, and has been working in the property sector for over 20 years. After more than six years with Arthur Andersen and Ernst & Young Real Estate GmbH, Mr von Stechow

became Divisional Manager and authorised signatory at GSW Immobilien GmbH with responsibility for portfolio, asset and transaction management, as well as numerous special strategic tasks. The latter involved acting as Chairman of the Managing Board of GSW Betreuungsgesellschaft für Wohnungs- und Gewerbebau mbH (BWG), which after its repositioning and after successfully building up additional business fields, was awarded the accolade of Property Manager of the Year in 2011 and 2012. Following the IPO of GSW Immobilien AG, Mr von Stechow became Divisional Director of GSW with responsibility for all operative holdings. In 2014 he joined Gagfah Property Management GmbH as Managing Director, where he was put in charge of the reorganisation and new orientation of the nationwide property management organisation with operative responsibility for about 180,000 administered units in six branches with 800 members of staff.

About the investment trust:

The DAI (Die Anlagestiftung Immobilien) property investment trust is an investment trust incorporated in Switzerland that exclusively manages institutional investments from benefit institutions (in particular public and private pension funds). In view of the fact that the property investment of an investment trust has to satisfy numerous pension rights of civil servants and public employees, the DAI investment trust is subject to extensive controls and monitoring by the upper supervisory commission for vocational social benefits OAK BV (Oberaufsichtskommission Berufliche Vorsorge) and the management of the trust is subject to the controls and monitoring by the Swiss financial market supervisory authority FINMA (Eidgenössische Finanzmarktaufsicht).

The DAWID residential property investment group focuses on the acquisition of residential property throughout Germany with the objective of long-term ownership and stable yield generation. The DAWID German residential property investment group represents a segment of the DAI investment trust, which is the investment vehicle for investors. DAWID will acquire German residential property stock with an investment horizon and holding period of more than ten years. The investment group has been set up as an investment vehicle for accumulating assets (non-distributing). Any surplus from the management of the property portfolio will be continually invested in the property stock for its repair and maintenance and will be used to expand the holding by additional purchases of property.

For further information, please visit www.dawid.ch.

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